	January 2022 Cabinet proposals							Final Settlement Changes		March 2022 Cabinet and Final budget recommendations to Council			
Net Expenditure Budgets	Adjusted Base Budget 2021/22	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2022/23	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Children and Young People	56,575		1,038	1,339	50		59,002					(11)	58,991
Social Care and Health	52,643	(120)	4,599	1,450	124		58,696			(700)		(119)	57,877
Enterprise	21,211	(959)	2,535	1,026	225		24,038			(100)		(112)	23,827
Monlife	3,968		156	343			4,467					(37)	4,430
Resources	6,378		1,066	303	20		7,767			(408)	(300)	(36)	7,023
Chief Executive's unit	2,704	(33)	81	123	130		3,005			55		(14)	3,046
People & Governance	3,809		124	164			4,097					(19)	4,078
Corporate Costs & Levies	24,238	(442)	814		71		24,682			854	(275)	944	26,205
Sub Total	**171,525**	**(1,554)**	**10,413**	**4,749**	**620**	**0**	**185,753**	**0**	**0**	**(299)**	**(575)**	**597**	**185,476**
Appropriations	6,417				883		7,300					(250)	7,050
Contributions to Earmarked reserves	195				(7)		188						188
Contributions from Earmarked reserves	(172)				(323)		(494)						(494)
Total Net Proposed Budget	**177,966**	**(1,554)**	**10,413**	**4,749**	**1,174**	**0**	**192,747**	**0**	**0**	**(299)**	**(575)**	**347**	**192,220**
Funding Budgets													
Aggregate External Financing (AEF)	(101,483)			(10,792)			(112,275)						(112,275)
Council Tax (MCC)	(60,078)					(3,126)	(63,204)					608	(62,596)
Council Tax (Gwent Police)	(13,451)						(13,451)					(740)	(14,191)
Council Tax (Community Councils)	(2,954)						(2,954)					(204)	(3,158)
Council Fund Contribution	0				(863)		(863)					863	0
Total Funding	**(177,966)**	**0**	**0**	**(10,792)**	**(863)**	**(3,126)**	**(192,747)**	**0**	**0**	**0**	**0**	**527**	**(192,220)**
Headroom/(shortfall)	**0**	**(1,554)**	**10,413**	**(6,043)**	**311**	**(3,126)**	**0**	**0**	**0**	**(299)**	**(575)**	**874**	**0**

	Council Tax 2021/22						2022/23 tax base	Council Tax 2022/23	%age increase
Council tax recommendations	1,434.47						47,372.80	1,476.79	2.95%